

NDA Update – Consolidation of Master Directions by RBI

Reserve Bank of India has issued numerous directions over the years on regulatory matters. It has recently undertaken a fundamental reorganisation of the regulatory instructions administered by its Department of Regulation.

The comprehensive exercise involved consolidation of more than 9000 existing circular/ guidelines administered by Department of Regulation into function-wise Master Directions (MDs)

RBI has issued following set of final documents on 28.11.2025 (Press release dated 28.11.2025)

- i. 244 Master **Directions** consolidating the instructions currently administered by the Department of Regulation. These instructions have been issued separately for 11 types of regulated entities. These regulations can be accessed through www.rbi.org.in → Notifications → Master Directions → [Department of Regulation](#).
- ii. **9445 circulars** are being repealed / withdrawn following the issue of these consolidated Master Directions can be accessed through www.rbi.org.in → Notifications → Circulars Withdrawn → [Circulars withdrawn by the Department of Regulation](#).

Link to RBI Press Release dated 28.11.2025:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=61705